# Aecon Group Inc. Share Price Drops After Coastal GasLink Settlement; Liberal Democrat Leader Ed Davey Sees Surge in Favorability



Aecon Group Inc. experienced a significant share price drop after announcing a settlement in its dispute with Coastal GasLink, affecting its finances with a non-cash charge of $127 million. The dispute stemmed from Aecon’s work on the Coastal GasLink pipeline, a 670-kilometer project in British Columbia from Dawson Creek to Kitimat's LNG facility. The pipeline, completed last fall after five years, saw its budget swell from $6.2 billion to $14.5 billion, with TC Energy Corp. attributing the increase to labor costs, contractor issues, and environmental challenges.

In a separate political development, Liberal Democrat leader Ed Davey has seen a notable rise in favorability during the 2024 general election campaign. Engaging in light-hearted stunts such as paddle boarding and bungee jumping, Davey’s favorability rating among Britons climbed from 15% to 30%, making him the only party leader to see a significant boost in public opinion during this period. Other leaders, including Rishi Sunak, Keir Starmer, and Nigel Farage, did not experience similar gains.