# AeroVironment Shares Fall After Rival's Drone Deal Approval by U.S. Government



**AeroVironment Shares Drop Amid U.S. Drone Deal Approval for Rival**

Shares of AeroVironment (NASDAQ: AVAV), an aerospace and defense company, fell nearly 7% following the U.S. approval of a $300 million drone deal for its competitor, Anduril Industries. The transaction, which involves 291 Altius 600M-V drones and associated equipment, is intended for Taiwan, but it still requires Congress' approval. This recent development continues a decline where the company’s shares dropped by approximately 16% over two days after reaching an all-time high of $224 on Thursday.

In addition to the Anduril deal, the U.S. also endorsed a $60 million sale of 720 AeroVironment Switchblade 300 drones, also pending Congressional approval. Analyst Louie DiPalma highlighted the Anduril contract as potentially one of the largest in the drone sector.

Despite the recent decline in share prices, investor sentiment for AeroVironment remains positive. Among portfolios tracked by TipRanks, 0.2% hold AVAV stock, with an average portfolio allocation of 3.33%. Many investors increased their positions in the stock over the last month, boosting overall sentiment above the industry average.

Wall Street analysts have given AeroVironment a Moderate Buy rating, with an average price target of $207.50, implying a 9.51% upside potential. The stock had an impressive 98% rally over the past year despite its recent volatility.

**MicroCloud Hologram Inc. Stock Performance Fluctuation**

MicroCloud Hologram Inc. (HOLO) experienced significant volatility with its stock price varying greatly over the past year. The price reached its peak at $113.00 on September 12, 2023, and its lowest at $0.88 on June 20, 2024. The company’s trading volume was 8.26 million shares recently, lower than the average daily volume of 13.68 million over the past three months.

HOLO recorded an 80.12% decline in quarterly revenues compared to the same period the previous year. The company's market capitalization stands at $81.99 million, employing 46 people. The moving average over the last 100 days was recorded at 5.6968, and the debt-to-equity (D/E) ratio stands at 0.04. The company’s raw stochastic average for the past 50 days is 4.43%, down from 11.93% over the past 20 days.

For investors, examining the 52-week high and low provides insights into MicroCloud's price conditions and potential future market performance, with a current trading price 99.12% lower than its 52-week high and 14.21% higher than its 52-week low.